

ADDRESS OF
ISSUING OFFICE



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IFFCO-TOKIO GENERAL INSURANCE CO. LTD.

Regd. Office: 34, Nehru Place, New Delhi - 110 019

FIDELITY GUARANTEE PROPOSAL FORM

UIN : IRDAN106P0009V01200102

(To be completed by the employer)

Name & Address of proposer (in full) Business	
Employees to be guaranteed (use table given at the end) Total number of employees to be guaranteed Aggregate amount to be guaranteed.	
MONEY Give an estimate of the maximum amount the Employees will have at any one time. Are they allowed to pay out of the cash in their hands any amount on the proposer's account? How often are they required to submit to the Proposer a statement of amount received? How often are they required to pay over amounts received by them on behalf of the Proposer and what are the regulations attaching thereto? Are they allowed to retain any balance in hand? If so how much? How often are such book balance checked physically? How often the Proposer's cash-book is balanced, the entries checked with voucher and Bank Pass Book and with counterfoils of Receipt Books? How often are the proposer's Books balanced? What other checks are there to discover any irregularities on their part (such as a continuous internal audit.	
STOCKS Give an estimate of the maximum value of stocks the Employees will have at any one time. How often is the stock in hand verified physically with stocks record? How often will statements of account be furnished by the Proposer direct to customers?	
Are any deductions made by the Proposer from any other Employees remuneration towards bad debts?	

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Has any of the employees to the knowledge of the Proposer any debts liabilities				
Has any person holding a similar situation in the Proposer's service been detected in any defalcation? If so give particulars of the manner in which the defalcation was carried out, and of the steps taken to prevent a repetition of the method of fraud then used.				
Does the Proposer know any other fact material to the risk proposed?				
Has the Proposer ever sustained any loss arising out of act of fraud or dishonesty committed by any Employee? If so give particulars.				
Has the Proposer ever made any claim under Fidelity Guarantee Policy? If so, give below particulars.				
Date of Discovery	Details of loss	Name of Insurers	Amount recovered	Amount to be recovered Rs.
Has any Insurer in respect of any fidelity guarantee covered				
<ul style="list-style-type: none"> • declined a proposal from the Proposer, or • cancelled or declined to renew any policy, or • demanded an increased rate, or • required special terms to issue or grant any renewal? 				

I/We hereby declare that the above statements and answers are true and correct and that no material fact has been withheld, mis-stated or mis-represented and that I/We agree that this proposal and declaration shall be the basis of the contract between me/us and IFFCO-TOKIO GENERAL INSURANCE COMPANY LIMITED, whose standard policy for the insurance proposed is acceptable to me/us.

Place:

Date:

Signature of the Proposer

NOTE: The Liability of the Company does not commence until the proposal has been accepted by the Company and the Premium paid.

Proposal Form Completed by	
Proposal Introduced by	

Signature of Agent

SECTION 41 OF THE INSUREANCE ACT, 1938

- (1) No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate or the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provision of this section shall be punishable with fine which may extend to Ten Lakh rupees.

Employees to be Guaranteed

Sl. No.	Name	Designation & Duties	Place of Employment	Date of joining Service	Present total remuneration	Security taken if any	Amount for which Guarantee required	Remarks

FIDELITY GUARANTEE

The standard Fidelity Policy provides cover against direct pecuniary loss caused by act of fraud or dishonesty committed by the employee in respect of cash or stock entrusted to him. The policy can be taken in respect of individual employee or a number of named employees for specified amounts.

THE FOREGOINGS IS ONLY A BROAD INDICATION OF THE COVER OFFERED, FOR DETAILS REFER TO ANY OFFICE OF THE COMPANY Ensure that the amount of Insurance fixed for each employee is adequate to get full protection.