



**IFFCO-TOKIO GENERAL INSURANCE CO. LTD.**  
Regd: Office: "IFFCO Sadan" C-1 Distt. Centre, Saket, New Delhi-110017

## **KISAN SURAKSHA BIMA YOJNA**

UIN: IRDAI/HLT/ITGI/P-P/V.I/07/2016-17

### **PROSPECTUS**

Kisan Suraksha Bima Yojna policy provides following benefits to the buyers of Insured company's products:

<b>TABLE OF BENEFITS</b>		<b>PERCENTAGE OF CAPITAL SUM INSURED</b>
1.	Death resulting solely due to an accident	100
2.	a) Loss of sight (both eyes) b) Loss of two limbs c) Loss of one limb and one eye	Resulting solely due to an accident 50 50 50
3.	a) Loss of sight of one eye b) Loss of one limb	Resulting solely due to an Accident 25 25
4.	Permanent Total and absolute disablement resulting solely due to an accident	50

This policy will be applicable only where the **Insured Person** i.e. the end user of the product is a **farmer**.

- For a minimum purchase of Insured's products worth a specified amount in a given period, buyer will get an Insurance cover upto a limit.
- **Premium will be INR 0.25 per Rs. 1000 /- of Sum Insured**
- Sum Insured will be in multiple of Rs. 1000 /- maximum upto Rs. 100,000 per Insured person.
- **Cover Duration:** 12 months from the 31<sup>st</sup> day of issue of cash receipt or debit memo.

**Below is an example (Values mentioned are only for explanation)**

- A customer buys a product worth of Rs. 300 /-, he or she will get an Insurance cover of Rs. 2,000 /-
- Maximum Sum Insured per buyer will be Rs. 1,00,000 /-
- Premium will be INR 0.50 per Rs. 2000 /- of Sum Insured
- Cover Duration: 12 months from the 31<sup>st</sup> day of issue of cash receipt or debit memo.

**Intermediary Commission:** Commission will be as decided by the Authority based on the intermediary category from time to time. The present rate of commission is as below:

Agents including Individual Agents, Micro Agents, Corporate Agents: 15%

Brokers: 17.5%

**Evidence of cover:**

The serially numbered printed Cash Receipt or the Debit Note (when Insured's product is purchased against Credit) shall be the sole evidence of insurance. No other document or certificate shall be issued by ITGI. The serially numbered printed Cash Receipt or Debit Memo is not negotiable and the person whose name appears in this document shall be deemed to be the Insured person. However the serially numbered printed cash receipt or debit note to be valid must contain the following information:

- i. Name of the buyer; **i.e. insured person.**
- ii. Father/husband name of Buyer's; **i.e. insured person.**

- iii. Full Postal Address of buyer; **i.e. insured person.**
- iv. Date of issue of the bill;
- v. Quantity with brand of Insured's product;
- vi. Name of nominee; and
- vii. Signature/Thumb impression of buyer; **i.e. insured person.**

**Claim Procedure and Requirements**

- i) **Intimation of claim:** An event, which might become a claim under the policy, must be reported to ITGI as soon as possible. In case of death, written notice also of death must, unless reasonable cause is shown, be given before interment/ cremation and in any case, within one calendar month after the death, and in the event of loss of sight or amputation of limbs, written notice thereof must also be given within one calendar month after such loss of sight or amputation. Based on the circumstances of the case the insurer may condone the case with delay in intimation beyond one calendar month. A written statement of the claim will be required and a claim form will be provided.
- ii) All certificates, information and evidence from a Medical Attendant or otherwise required by ITGI shall be furnished by Insured, Insured personal representative in the manner and form as ITGI may prescribe. In such claims Insured legal representative, Nominee, beneficiary will allow ITGI representative to carry out examination and ascertain details if and when ITGI may reasonably require and in the event of death get the post-mortem examination done in respect of body of Insured Person.

For claim purpose, the following documents must be submitted within 2 months of the happening of such event:

**i. In case of death**

- a. Claim Form
- b. Purchase Bill in original
- c. Copy of FIR
- d. Post Mortem Report

**ii. In case of injury claim:**

- a. Claim Form
- b. Purchase Bill in original
- c. Copy of FIR if any
- d. Photograph and Medical Certificate from Govt. hospital doctors confirming extent of disability.

**General Exclusions:**

ITGI will not pay for any compensation in respect of death, injury or disablement of the Insured Person.

- 1. As consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny military or usurped power, confiscation, seizure, capture, restraint, nationalisation, civil commotion or loot or pillage in connection herewith.

2. Directly or indirectly caused by contributed to by or arising from:
  - a) Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel. For the purpose of this exclusion, combustion shall include any self-sustaining process of nuclear fission.
  - b) The radioactive, toxic, explosive or the hazardous properties of any nuclear assembly or nuclear component.
3. Compensation under more than one of the benefits mentioned in respect of same period of disablement, subject to higher compensation being payable.
4. Any other payment after a claim under benefit 1 in "Table of benefits" has been admitted and becomes payable.
5. Any payment in case of more than one claim under Benefits 2, 3 and 4 in "Table of benefits" during any one period of insurance by which ITGI's liability in that period would exceed sum payable under benefit (1) of Table of Benefits stated.
6. Any existing disablement prior to the date of purchase of Insured's product.
7. Payment of compensation in respect of injury as a direct consequence of:
  - a. Committing or attempting suicide, intentional self-injury.
  - b. Whilst under influence of intoxicating liquor.
  - c. Drug addiction or alcoholism.
  - d. Whilst engaging in Aviation or Ballooning or whilst dismounting from or travelling in any balloon or aircraft other than as passenger (fare paying or otherwise) in any duly licensed standard type of aircraft.
  - e. Pregnancy or childbirth.
  - f. Venereal disease or insanity.
  - g. Contracting any illness directly or indirectly arising from or attributable to HIV and/or any HIV related illness including AIDS and/or any mutant derivative or variation of HIV or AIDS.
  - h. Committing any breach of law with criminal intent.
  - i. Death due to ailment or other natural causes.

**Cancellation:**

- i) ITGI may cancel the policy on grounds of fraud, moral hazard or misrepresentation or non-cooperation by Insured by sending 30(thirty) days notice by registered post to Insured last known address. Insured will then be entitled to, except in case of fraud on Insured part, a pro-rata refund of premium for unexpired period of this policy in respect of such insured person in respect for whom no claim has arisen.
- ii) Insured may cancel the policy by sending written notice to ITGI under registered post. ITGI will then allow a refund on following scale, except for those insured person for whom claim has been preferred on ITGI under the current policy:

Period of Cover upto	Annual Premium Rate (%) which will be retained	Annual Premium Rate (%) which will be refunded
15 days	10%	90%
1 months	15%	85%
2 months	30%	70%
3 months	40%	60%
4 months	50%	50%
5 months	60%	40%
6 months	70%	30%
7 months	75%	25%
8 months	80%	20%
9 months	85%	15%
Exceeding 9 months	100%	0%

#### **Automatic Termination of Insurance**

The coverage for the Insured Person(s) shall automatically terminate in the case of his/ her (Insured Person) demise or exhaustion of Sum Insured. However, the cover shall continue for the remaining Insured Persons till the end of Policy Period, unless otherwise advised by the Group policy holder.

Provided no claim has been made, and termination takes place on account of death of the insured person, due to reasons apart from what stands covered under the policy, pro-rata refund of premium of the deceased insured person for the balance period of the policy will be effective.